

# Bond Oversight Committee Meeting

January 23, 2017

## Committee Members

Chuck Sams, Community Member - Absent  
Cheri Rhinhart, Community Member - Present  
Bridget VanCleave, Community Member - Absent  
Dave Soderstrom, Community Member - Absent  
Stephanie Smith, Community Member - Absent  
Steve Richards, Community Member - Present  
Michelle Monkman, Board Member – Present  
Debbie McBee, Board Member - Present  
Andy Kovach, Superintendent - Present  
Michelle Jones, Director of Business Services - Present  
Dave Fishel, Wenaha Group Project Manager – Absent  
Jason Terry, Kirby Nagelhout Construction Company – Present

1. Welcome

Andy welcomed everyone present.

2. Minutes from April 25<sup>th</sup>, 2016 Meeting

The committee reviewed the minutes from the prior meeting.

3. Sherwood/Washington Update

Both Sherwood and Washington schools were completed on time and under budget projections. Staff were welcomed back into the buildings on August 22 with students following on September 19. The late start for the students was scheduled to allow for the completion of the play fields and parking lots at both locations. Kirby Nagelhout Construction (KNCC) and the Wenaha Group will continue to work through warranty issues on the new projects for the remainder of the school year.

4. District-wide Projects – Summer 2016

The summer 2016 district-wide projects consisted of the remodeling of Lincoln Elementary into the District Administration office (new maintenance addition) and the remodeling of West Hills Intermediate into the Pendleton Technology and Trades Center (PTTC) which also houses the alternative school. Minor improvements were made to Lincoln Elementary in order to convert the space into the administrative offices. The bulk of the construction at this site was to add the maintenance shop to the back of the building. The administrative offices were completed September 15 with the maintenance addition following on November 30. The West Hills project included the

demolition of the old cafeteria building, renovation of the gym into the new culinary arts department and the addition of a connection road between PTTC and Pendleton High School. PTTC was completed the first part of December with alternative education students onsite January 3. The CTE portion of the building will be ready for students after the semester break, which is January 27. As with other district project KNCC and Wenaha will continue to work with the district regarding warranty issues.

5. District-wide Projects – Summer 2017

The proposed summer 2017 projects that are currently out for bid are minor renovation to the high school auditorium, demolition of administrative offices on Frazer Avenue and the replacement of the high school track. The extent of the projects will be based on the bid package that is due on February 14. The high school auditorium renovation is the priority project for summer 2017.

6. Financial Report

Michelle shared the following bond financial information with the committee:

Description	Budget	YTD
Bond Sales/Legal	\$443,425	\$455,632
Administrative Costs	\$1,032,166	\$780,857
Off-Site Related Costs	\$850,000	\$151,464
Professional Fees	\$4,796,375	\$5,082,522
Construction	\$46,478,300	\$47,702,074
Furnishings & Equip.	\$2,196,650	\$2,455,659
Miscellaneous	\$2,054,327	\$0
<b>TOTAL</b>	<b>\$57,851,243</b>	<b>\$56,628,208</b>
Bond Proceeds		\$54,266,340
Bond Premium		\$3,439,021
Bond Interest (thru 1/2017)		\$410,859
E-Rate Reimb.		\$315,985
Energy Trust of Oregon		\$170,193
Projected Other Revenue*		\$1,226,000
<b>Total Bond Revenue</b>		<b>\$59,828,397</b>
*State Facility Grant and CTE Grant		

7. Major Changes in Expenditures of Funds (if any) – none at this time

8. Policy/Process Recommendations to Board (if any) – none at this time