

Pendleton School District 403(b) and 457(b) Plans Universal Availability Notice

To: All Employees of Pendleton Public Schools

In compliance with the requirements of IRC §403(b)(12)(A)(ii) this Notice will advise you of the voluntary 403(b) and 457(b) programs established and maintained for the benefit of our employees. The following information provides details of the Plan and outlines the procedures for enrollment.

Eligibility

All employees of the Employer are eligible to participate in the 403(b) and 457(b) plans.

Contributions

When you enroll in the program, the amounts you designate as salary deferrals are withheld from your wages and forwarded to an investment provider of your choice. Contributions may be changed, started or stopped at any time. Several types of contributions are available in your Plan:

Pre-Tax Salary Deferrals. These are amounts contributed into a 403(b) Plan or a 457(b) Plan that are deferred from your paycheck before federal income taxes are applied. State income taxes may or may not be applicable.

- For **2025**, you may defer from your wages, a maximum of \$23,500 to the 403(b) Plan and an **additional** \$23,500 to the 457(b) Plan unless you reach 50 years of age during the year. In that case, you would be eligible to contribute an **additional** \$7,500 **to each** Plan. If you are between the ages of 60 and 63 during a calendar year, the Age related catch-up is increased to a new limit. During 2025 that amount is \$11,250. Deferrals may not exceed 100% of your wages.

Rollovers. You may be able to rollover funds you received as an eligible rollover distribution from another employer's plan. Before you can complete a rollover into this Plan, you must first receive an acceptance authorization before the monies can be applied to your account.

Limitation on Aggregate Annual Additions Notice

Your Elective Deferrals may not exceed contribution limits as determined by Applicable Law. There may be excess contributions to your 403(b) if you own more than 50% ("control") of another business and maintain a retirement plan for that business. In such event, the maximum contribution to all plans you control and your 403(b) accounts or annuities may not exceed IRC Section 415 limits for the year, plus the age 50 catch-up limit, if applicable. Your Employer is responsible for knowing you may control another business. You must notify your Employer that you have control of another business to ensure you have not exceeded this limit. If there is an excess between multiple plans, the excess must be removed from the 403(b).

Plan Investment Options

Your contributions to the 403(b) Plan must be made to an approved investment provider. **Before enrolling in the Plan, you MUST first establish an account with one of the Providers listed in this Notice. If a valid contract or account number has not been received by PenServ prior to receipt of a Salary Reduction Agreement, the contribution will be returned to your Employer.**

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Assistance

You may join the Plan or receive assistance by first contacting your Employer's Benefit Representative, the Plan's Third-Party Administrator or one of the Investment Companies listed below.

Third Party Administrator

PenServ Plan Services, Inc.
Phone (800) 849-4001
www.penserv.com
Email: 403badministration@penserv.com

Employer Benefits Contact

Payroll Dept.
Tim Gilbert
Phone: 541-966-3278
tgilbert@pendletonsd.org

Investment Provider Options

Provider and Product Name	Product Type	Contact
American Fidelity Assurance Co. Plan ID: N/A	403(b) Annuities	Phone (800) 662-1113 ext. 5 https://americanfidelity.com
American Funds Capital Bank and Trust Plan ID: 67484	403(b) Mutual Funds	Phone (800) 421-6621 https://www.capitalgroup.com/individual/ Carrie Mullins 503.963.6530 carrie.mullins@firenzewealth.com Sara Tanner 503-963-6502 sara.tanner@firenzewealth.com
Ameriprise Plan ID: 11617	403(b) Annuities and Mutual Funds	Phone (800) 862-7919 https://www.ameriprise.com
Corebridge Financial fka AIG Retirement Plan ID: 43437	403(b) Annuities	Phone (800) 448-2542 https://www.corebridgefinancial.com
Horace Mann Plan ID: 36380 - I011760950B250122	403(b) Annuities	Phone: (800) 999-1030 https://www.horacemann.com/retirement Rob Schaefer 541-567-6963 rob.schaefer@horacemann.com
Invesco Investment Services, Inc. Plan ID: 76532	403(b) Mutual Funds	Phone (800) 959-4246 https://www.invesco.com
Kansas City Life Plan ID: C102271675	403(b) Annuities	Phone: 800-821-6164 https://www.kclife.com/Products/Annuities.aspx

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Provider and Product Name	Product Type	Contact
MetLife Plan ID: 1051034	403(b) Annuities	Phone: (800) 638-5656 https://www.metlife.com/retirement-and-income-solutions/pension-risk/meet-the-team/employee-contact/
MG Trust- Penselect Plan ID: B250146	403(b) Mutual Funds	Phone (803) 354-5084 https://www.penselect.com/contact-us Robert Krage 503-433-5885 robert.krage@ceterais.com Carrie Mullins 503.963.6530 carrie.mullins@firenzewealth.com Trevor Parker 503-447-3968 trevor.parker@ceterais.com Sara Tanner 503-963-6502 sara.tanner@firenzewealth.com
OSGP (Oregon Savings Growth Plan) Plan ID 3931 Online enrollment: https://osgp.voya.com/epweb/pweblink.do?plan=350001&page=pinless&domain=osgp.voya.com&act_type=PE:1&cl=OREGON&pl=350001&d=18c74f8afe22f9af1524348bdec7f52ddc8ac40	457(b) Mutual Funds	Phone: 800-365-8494 https://www.oregon.gov/pers/mem/pages/oregon-savings-growth-plan.aspx
Putnam Plan ID: N/A	403(b) Mutual Funds	Phone: 800-362-6061 https://www.putnam.com/advisor/retirement/403b
Voya Retirement Insurance and Annuity Plan ID: 434057 Online enrollment: enroll.voya.com access code: 45452	403(b) Annuities	Phone (800) 584-6001 https://www.voyaretirementplans.com Scott Wilson 503-517-9363 scott.wilson@voyafa.com